

QUESTION BANK

B.Com (hon/prof)-sem-2

Advanced Accounting

UNIT-1

CONSIGNMENT

1. Define Consignment and state its features
2. State the difference between Consignment and Sale
3. Explain about different types of commission
4. What is difference between normal and abnormal loss

UNIT-2

SINGLE ENTRY SYSTEM

1. Explain the meaning and features of Single Entry System
2. State the difference between Single entry and double entry system
3. State the difference between Statement of Affairs and Balance sheet

UNIT-3

NON TRADING CONCERN

1. What are Non trading concerns. Give examples
2. State the difference between receipts and payments a/c and Income and expenditure a/c
3. Explain the following:
 - a) Entrance fees
 - b) Subscriptions
 - c) Donations
 - d) honorarium

UNIT-4

PARTNERSHIP ACCOUNTS-1

1. what is partnership deed. Explain its contents
2. explain fixed and fluctuating capital a/c

3. draw the format for revaluation a/c with imaginary figures
4. what are the steps involved in the admission of a partner
5. draw the format for profit and loss appropriation a/c

UNIT-5

PARTNERSHIP ACCOUNTS-II

1. explain the steps involved in the accounting treatment in case of retirement of a partner
2. state the procedure involved in case of death of a partner
3. state the difference between revaluation a/c and realization account