## St. Joseph's Degree & P.G College (Autonomous) Affiliated to Osmania University King Koti Road, Hyderabad. Faculty of Commerce Question Bank

## Unit I

- 1.Slip System of Posting
- 2. What do you mean Rebate on bills Discounted? Explain with a suitable example.
- 3. What are the main features of a bank's accounting system?
- 4. Give a Pro forma of Profit and Loss account and Balance Sheet.
- 5. What are Non Performing assets?
- 6. Write short notes on a) Rebate on bills discounted, b) Non Banking Assets,c) Statutory Reserve, d) Bills for collection.
- 7.Short Problems from Sch 1 to 16
- 8. Essay Problems
- 9. Preparation of Profit and Loss account and Balance Sheet as per Banking Regulation Act

## Unit II

- 1. What is Business Ethics?
- 2. Ethics in Accounting
- 3. Explain the Principles for Business Ethics
- 4. Corporate Code of ethics
- 5. Role of Professional Bodies
- 6.Importance of Ethics in business and accounting
- 7. Organisational Ethical Values.
- 8. Explain the concept of Forensic Accounting and its need.
- 9. Explain the different types of Frauds.

Unit III: Valuation of Goodwill and Valuation of Shares:

- 1. Define Goodwill. What are the factors considered while calculating goodwill?
- 2. Need for valuation of Goodwill
- 3. Discuss the various types of goodwill and methods of calculating goodwill with suitable examples.
- 4. Explain the circumstances under which valuation of shares is essential and discuss the various methods of valuation.
- 5. Features of Goodwill.
- 6. Capitalisation Method

## Unit IV

- 1. Define Amalgamation.
- 2. Explain pooling of Interest Method.
- 3. Differences between Amalgamation in the nature of Merger and Nature of Purchase.
- 4. What do you mean by the value of business?
- 5. Explain different methods of calculating purchase consideration.
- 6. Entries in the books of Selling company.