

Income Tax – I

Question bank for Gen, Comp & IT

Unit I & II introduction to income tax & Exempted Incomes

(a) Meaning of assessee

(b) Meaning of assessment year

(c) Meaning of Previous year

Deemed income for previous year (essay ques)

Meaning of gross total income

Meaning of agricultural income

Determining residential status of individual (essay ques)

Unit – III & IV : Income from salary

Basic pay, D.A ; Employers contribution to R.P.F or Super annuation fund , Ent allowance , House rent allowance , children education allowance , Rent free accommodation , Prov for M. car, standard deduction and professional tax u/s 16

Unit – V : Income from house property

Short problems dealing with G.A.V ; problems dealing with house property including vacancy period & un realized rent & self occupied house