

## **Income Tax – II**

### **Question bank for Gen, Comp & IT**

#### **Unit I: Income from Business and Profession**

- (a) Any 10 items of disallowed Expenses ( short ques)
- (b) Problem dealing with income from Business (Essay Ques)
- (c) Problem dealing with income from Profession (Essay Ques)

#### **Unit II : Capital gains**

- (a) Meaning of capital asset (short)
- (b) Exemption u/s 54 or 54B
- (c) Essay problem dealing with capital gains
- (d) Essay problem dealing with capital gains including Exemption u/s 54, (54EC) & 54F

#### **UNIT III: INCOME FROM OTHER SOURCES**

- a) Bond washing transactions
- b) short problems dealing with winning from lotteries and horse races
- c) essay problem dealing with interest on securities
- d) essay problem dealing with income from other sources

#### **UNIT IV: COMPUTATION OF TOTAL INCOME AND INCOME TAX AUTHORITIES**

- a) deduction u/s 80C & 80D
- b) intra head and inter head set off
- c) essay problem dealing with set off and carry forward of losses
- d) essay problem with computation of total income

#### **UNIT V: FILING OF RETURNS AND ASSESSMENT PROCEDURES**

- a) Meaning of returns and types of returns (essay)
- b) what are the due dates for filing of returns.