

Computer Lab - Practical Question Bank

1. Create a company with your name with full details enter 5 cash and 5 bank transactions.

2. Show the balance sheet of XYZ Company, with the following accounts, under relevant groups with imaginary figures:
5 Fixed assets a) Land b) Building c) Machinery d) Furniture e) Goodwill
5 Current assets a) Trade Debtors b) Stock c) Bills Receivable d) Bank e) Cash
2 Loan accounts a) Loan from Andhra Bank b) Loan from Ramu
1 Capital account.

3. Assuming your own figures prepare a cash book for the following cash transactions:
a) Ram brought in cash towards Capital Rs.25, 000.
b) Deposited into bank Rs.20,000
c) Purchased goods Rs.3,000
d) Sale of goods worth Rs.8,000
e) Paid to Hari (a supplier) Rs.5,000
f) Received from Mohan (a customer) Rs.6, 000.

4. Prepare cash book with bank column for the following bank transactions in Andhra Bank and ascertain Bank balance.
Balance at Bank Rs.2, 00,000
Paid to Rajesh Rs.10, 000 by cheque
Paid to Mahesh Rs.25, 000 by cheque
Received a cheque from Raj Rs.38, 000
Received from Som Rs.50, 000 by cheque.

5. Prepare Trial Balance from the information given below:

Name of the Account	Dr. Rs.	Cr. Rs.
Furniture	10,000	-
Machinery	50,000	-
Buildings	1,00,000	-
Capital	-	1,50,000
Cash	5,000	-
Bills Payable	-	30,000
Trade Debtors	80,000	-
Trade Creditors	-	65,000

6. Compute Net Profit from the given transactions:

	Rs.
Started business with capital	75,000
Cash deposited into the SBI	10,000
Cash purchases	5,000
Cash Sales	6,000
Paid Rent	600

7. Prepare the trading and Profit and Loss account and the Balance Sheet.

Opening Balance:	Rs.
Capital	2,00,000
Machinery	1,00,000
Cash	1,00,000
Transactions:	
Purchased good from ANKIT (cash)	4,500
Sold goods for cash	11,500
Sold good to NIKHIL (Credit)	17,000
Paid Salaries	3,000
Selling Expenses	1,500

8. Pass adjustment entries and finalize the P & L account and Balance sheet.

	Rs.
Capital	2,00,000
Furniture	50,000
Cash	50,000
Buildings	1,00,000
Transactions:	
Salaries paid	5,000
Rent paid	2,000
Adjustments:	
Outstanding rent at the end of the year Rs.500	
Depreciation on Buildings 10% p.a.	

9. Prepare the trading and P & L A/C and also Balance Sheet:

Opening Balance	Rs.
Capital	4,00,000
Furniture	1,00,000
Cash	30,000
Building	2,00,000
Machinery	70,000
Transactions:	
Purchased goods	20,000

Sales	40,000
Paid rent	1,000
Salaries paid	3,000
Interest received	2000

10. From the following information prepare P & L account and B/S.

Capital	Rs.6, 00,000
Motor car	Rs.2, 00,000
Machinery	Rs.1, 00,000
S.Debtors	Rs.1, 50,000
Cash	Rs.1, 50,000

Transactions:

Paid wages	Rs. 2,000
Paid salaries	Rs. 3,000
Insurance paid	Rs. 500
Commission paid	Rs. 200
Sales	Rs. 20,000
Purchases	Rs. 12,000
Furniture purchased	Rs. 2,300

Adjustments:

Outstanding wages at the end of the year Rs.500
 Outstanding salaries at the end of the year Rs.100
 Prepaid Insurance Rs.100

11. Prepare Purchase and Sales Register from the following data.

Purchased goods from X Rs.10, 000
 Purchased goods from Y Rs.5, 000
 Purchased goods from Z Rs.20, 000
 Sold goods to A Rs.25, 000
 Sold goods to B Rs.30, 000
 Sold goods to C Rs.20, 000

12. From the following information prepare P & L account and B/S

Capital	2,50,000
Building	2,00,000
Cash	50,000

Transactions:

Paid Audit fee Rs.500,
 Paid General Exp. Rs.1, 000, Advertisement Rs.1, 000
 Paid postage Rs.500, Printing Rs.100, Rent Rs.500.
 Sales Rs.60, 000. Purchases Rs.21, 000.

Adjustments: Outstanding rent Rs.200, Depreciation on Building 10%.

13. Compute Net Profit from the following data:	Rs.
Capital Introduced	4,00,000
Cash purchases	50,000
Cash sales	1,00,000
Paid rent	5,000
Paid salaries	10,000
Received interest	2,000
Paid legal expenses	1,000
Paid Rates & taxes	500
Paid General expenses	400
Closing stock	12,000

14. Mr.Sudhir started business with cash Rs.3,00,000:

Purchased 20 CTV's @10,000 each for cash.

Paid carriage on purchase Rs.2000

Sold 10 CTV's @12,000 each for cash

Sold 10 CTV's @12,000 each to Sham.

Paid salaries Rs.2,000 and Rent Rs.1,000

Prepare P & L A/c.

15. Enter the following transactions and generate a sales register.

Sold goods to B Traders Rs.2,000

Sold goods to K & Sons Rs.2,000

M & bros bought from us Rs.2,000

Sold on credit to B Traders Rs.6,500

Goods sold to R Ltd. Rs.5,600.

16. Enter the following transaction and generate a purchases register.

i. Purchased goods from Gupta Rs.10,000

ii. Purchased goods from Vijay Rs.5,000

iii. Purchased goods from Gopi Rs.2,000

iv. Purchased goods from Ram Rs.5,000

v. Purchased goods from Sham Rs.20,000

vi. Purchased furniture on credit from Godrej Ltd., Rs.12,000

vii. Purchase of goods for cash Rs.3,000

17. Mr.Kartik started business with Rs.3,00,000; Purchased 10 colour TVs @15,000 each for cash; Purchased 10 colour TVs @15,000 each from Manoj; Sold 18 CTVs @18,000 each for cash; Paid salaries Rs1,000 and rent Rs.1,000; Unsold stock Rs.27,000. Prepare Trading & P & L a/c.

18. Show the Trial balance given below.

Name of the Account	Dr. (Rs.)	Cr. (Rs.)
Capital		5,00,000
S.Creditors		50,000
Bank Loan		50,000
Buildings	4,00,000	
S.Debtors	1,00,000	
Motor car	1,00,000	

19. Prepare a Bankbook for the following transactions.

1. Balance at Andhra Bank Rs.1,50,000.
2. Paid to Rama Rs.50,000 by Cheque.
3. Paid to ABC Rs.15,000 by Cheque.
4. Cash withdrawn by Cheque Rs10,000 for office use.
5. Deposited a Cheque from X for Rs.5,900 and Cash Rs.500.

20. Prepare Trading and P & L A/c and also Balance sheet.

Manish started business with cash Rs.5, 00,000

Purchased 15 colour TVs @15,000 each for cash

Paid carriage on purchase Rs.2000

Sold 10 CTVs @20,000 each for cash

Sold 3 CTVs @20,000 each to Mr.Raju on credit paid salaries Rs.1, 000

Closing stock valued at Rs.30, 000.

21. Prepare a cash book for the following cash transactions:

- i. Raju introduced into business Rs.45,000
- ii. Deposited into the bank Rs.40,000
- iii. Purchased goods Rs.4,000
- iv. Sold Goods worth Rs.4,000
- v. Paid to Somu Rs.23,000

22. Show the Trial balance given below:

Name of the Account	Dr. (Rs.)	Cr. (Rs.)
Furniture	1,30,000	
Plant	5,00,000	
Bank	3,00,000	
Buildings	8,00,000	
Capital		10,00,000
Bills Payable		7,00,000
Outstanding salaries		30,000

23. Prepare Trading and P & L a/c and Balance sheet.

Sunitha started business with Rs.5,00,000.

Purchased furniture worth Rs.20,000.

Purchased computer worth Rs.10,000 for business use.

Purchased 10 Printers @ Rs.5,000 each from TVS Ltd.

Purchased 10 computers @20,000 each for cash.

Sold 10 Printer @6,000 each for cash .

Sold 10 computers @25,000 each to Sunil.

Paid cash to TVS Ltd. Rs.50,000.

Received cash from Sunil Rs.2,50,000.

Paid salaries Rs.1,000 and Rent Rs.1,500

24. Show the balance sheet of Kalyani & Co. with the following accounts under relevant groups: **Assume your own figures.**

- i. 3 Current Liabilities and 2 long term liabilities.
- ii. 5 Current Assets and 3 Fixed Assets.
- iii. 1 Capital account.
- iv. 1. Drawing account

25. Show the Trial Balance give below:

Name of the Account	Dr.	Cr.
Furniture	10,000	
Machinery	50,000	
Buildings	1,00,000	
Capital		1,50,000
Cash	5,000	
Bills Payable		15,000

26. Enter the following balance and create B/S:

Particulars	Dr. (Rs.)	Cr. (Rs.)
Cash in hand	1,00,000	
B/R	10,000	
S.Debtors	40,000	
Patents	20,000	
Plant	30,000	
S.Creditors		50,000
B/P		50,000
Capital		1,00,000

27. Prepare Day Book from following information.

- i) Purchased goods from Sita Rs.5, 000
- ii) Purchase goods from Gita Rs.4, 000
- iii) Paid cash to Sita Rs. 4,750 discount allowed by her 250
- iv) Paid by cheque to Gita Rs. 2,000
- v) Deposited cash into bank Rs.5000

28. Show Opening Balance sheet of ABC Company with imaginary figures creating required accounts and by placing under relevant groups fixed assets, current assets, sundry creditors and capital.

29. From following information prepare Bank Reconciliation statement as on 31-03-2013.

- i) Bank Balance Rs.15,000
- ii) Cheque received from Mohan Rs.5,000 not collected by bank till 31/03/2013
- iii) Cheque issued to Krishna Rs.3,000 not paid till 31/03/2013
- iv) Bank charges recorded only in passbook Rs.150

30. Record the following transactions and prepare Day book.

- Rajesh started business with Rs.50,000
- Deposited cash into Bank Rs. 30,000
- Purchased goods from Mahesh Rs.5,000
- Purchased furniture paid by cheque Rs. 15,000
- Goods sold for cash Rs.7,000
- Paid rent Rs.2,500