

Computer Lab - Practical Question Bank

1. Create a company with your name with full details enter 5 cash and 5 bank transactions.

2. Show the balance sheet of XYZ Company, with the following accounts, under relevant groups with imaginary figures:
 5 Fixed assets a) Land b) Building c) Machinery d) Furniture e) Goodwill
 5 Current assets a) Trade Debtors b) Stock c) Bills Receivable d) Bank e) Cash
 2 Loan accounts a) Loan from Andhra Bank b) Loan from Ram
 1 Capital account.

3. Assuming your own figures prepare a cash book for the following cash transactions:
 - a) Ram brought in cash towards Capital Rs.25, 000.
 - b) Deposited into bank Rs.20,000
 - c) Purchased goods Rs.3,000
 - d) Sale of goods worth Rs.8,000
 - e) Paid to Hrithik (a supplier) Rs.5,000
 - f) Received from Mohan (a customer) Rs.6, 000.

4. Prepare cash book with bank column for the following bank transactions in Andhra Bank and ascertain Bank balance.
 Balance at Bank Rs.2, 00,000
 Paid to Rajesh Rs.10, 000 by cheque
 Paid to Mahesh Babu Rs.25, 000 by cheque
 Received a cheque from Ragini Rs.38, 000
 Received from Sneha Rs.50, 000 by cheque.

5. Give effect to the following discounts in the transactions.
 - a) Purchased goods worth Rs. 5,000 less 5% Trade discount.
 - b) Rs. 2,646 received from Vijay and allowed discount Rs.54 Cash.
 - c) Rs. 5,292 paid to Anand and discount given by him Rs.108.

6. Prepare Trial Balance from the information given below:

Name of the Account	Dr. Rs.	Cr. Rs.
Furniture	10,000	-
Machinery	50,000	-
Buildings	1,00,000	-
Capital	-	1,50,000
Cash	5,000	-
Bills Payable	-	30,000
Trade Debtors	80,000	-
Trade Creditors	-	65,000

7. Compute Net Profit from the given transactions:

	Rs.
Started business with capital	75,000
Cash deposited into the SBI	10,000
Cash purchases	5,000
Cash Sales	6,000
Paid Rent	600

8. Prepare the trading and Profit and Loss account and the Balance Sheet.

Opening Balance:	Rs.
Capital	2,00,000
Machinery	1,00,000
Cash	1,00,000
Transactions:	
Purchased good from ANKIT (cash)	4,500
Sold goods for cash	11,500
Sold good to NIKHIL (Credit)	17,000
Paid Salaries	3,000
Selling Expenses	1,500

9. Opening Balance sheet:

	Rs.
Capital	2,00,000
Furniture	50,000
Cash	50,000
Buildings	1,00,000
Transactions:	
Salaries paid	5,000
Rent paid	2,000
Adjustments:	
Outstanding rent at the end of the year	Rs.500
Depreciation on Buildings	10% p.a.

Pass adjustment entries and finalize the P & L account and Balance sheet.

10. Create a company of your own and generate a Petty cash book with 10 transactions. Assume own amounts.

11. Create a company of your own and generate a sales Register and Purchase register with any 10 transactions each, with imaginary figures.

12. Prepare the trading and P & L A/C and also Balance Sheet:

Opening Balance	Rs.
Capital	4,00,000
Furniture	1,00,000
Cash	30,000
Building	2,00,000
Machinery	70,000
Transactions:	
Purchased goods	20,000
Sales	40,000
Paid rent	1,000
Salaries paid	3,000
Interest received	2000

13. From the following information prepare P & L account and B/S.

Opening balance sheet

Capital	Rs.6,00,000
Motor car	Rs.2,00,000
Machinery	Rs.1,00,000
Debtors	Rs.1,50,000
Cash	Rs.1,50,000

Transactions:

Paid wages	Rs. 2,000
Paid salaries	Rs. 3,000
Insurance paid	Rs. 500
Commission paid	Rs. 200
Sales	Rs. 20,000
Purchases	Rs. 12,000
Furniture purchased	Rs. 2,300

Adjustments:

Outstanding wages at the end of the year Rs.500
Outstanding salaries at the end of the year Rs.100
Prepaid Insurance Rs.100

14. Enter the following transactions by creating relevant accounts and groups.

Purchased goods from Ram Rs.10,000
Purchased goods from Roshan Rs.5,000
Purchased goods from Mohan Rs.20,000
Sold goods to Leela Rs.25,000
Sold goods to Praveena Rs.30,000
Sold goods to Praveen Rs.20,000.

15. From the following information prepare P & L account and B/S

Opening balance sheet

Capital	2,50,000
Building	2,00,000
Cash	50,000

Transactions:

Paid Audit fee Rs.500,
Paid General Exp. Rs.1,000, Advertisement Rs.1,000
Paid postage Rs.500, Printing Rs.100, Rent Rs.500.
Sales Rs.60,000. Purchases Rs.21,000.

Adjustments:

Outstanding rent Rs.200, Depreciation on Building 10%.

16. From the information given below prepare P & L account & B/S.

Salaries	70,000	Capital	6,00,000
Rent	30,000	Commission received	10,000
Stationary	5,000	Sales	1,65,000
Cash	45,000		
Furniture	4,60,000		
Purchases	84,000		
Machinery	81,000		
Adjustments:	81,000		

Adjustments: Outstanding Rent Rs.1,000, Depreciation on furniture @ 5%,
Machinery @ 4%.

17. Enter the following transactions in books of Bajaj.
 Goods purchased from Prem Rs.30,000.
 Cash paid to Prem Rs.29,500 and discount allowed by him Rs.500.
 Goods Sold to Mukthi Rs.40,000.
 Cash received from Mukthi Rs.39,000 allowed her discount Rs.1,000.
18. Compute Net Profit from the following data:
- | | Rs. |
|-----------------------|----------|
| Capital Introduced | 4,00,000 |
| Cash purchases | 50,000 |
| Cash sales | 1,00,000 |
| Paid rent | 5,000 |
| Paid salaries | 10,000 |
| Received interest | 2,000 |
| Paid legal expenses | 1,000 |
| Paid Rates & taxes | 500 |
| Paid General expenses | 400 |
| Closing stock | 12,000 |
19. Mr.Sudhir started business with cash Rs.3,00,000:
 Purchased 20 CTV's @10,000 each for cash.
 Paid carriage on purchase Rs.2000
 Sold 10 CTV's @12,000 each for cash
 Sold 10 CTV's @12,000 each to Sham.
 Paid salaries Rs.2,000 and Rent Rs.1,000
 Prepare P & L A/c.
20. Prepare Trading and P & L A/c and also Balance sheet.
 Manish started business with cash Rs.5, 00,000
 Purchased 15 colour TVs @15,000 each for cash
 Paid carriage on purchase Rs.2000
 Sold 10 CTVs @20,000 each for cash
 Sold 3 CTVs @20,000 each to Mr.Raju on credit paid salaries Rs.1, 000
 Closing stock valued at Rs.30,000.
21. Prepare Trading and P & L a/c and Balance sheet.
 Sunitha started business with Rs.5,00,000.
 Purchased furniture worth Rs.20,000.
 Purchased computer worth Rs.10,000 for business use.
 Purchased 10 Printers @ Rs.5,000 each from TVS Ltd.
 Purchased 10 computers @20,000 each for cash.
 Sold 10 Printer @6,000 each for cash .
 Sold 10 computers @25,000 each to Sunil.
 Paid cash to TVS Ltd. Rs.50,000.
 Received cash from Sunil Rs.2,50,000.
 Paid salaries Rs.1,000 and Rent Rs.1,500
22. Mr. Kartik started business with Rs.3,00,000; Purchased 10 color TVs @15,000 each for cash; Purchased 10 color TVs @15,000 each from Manoj; Sold 18 CTVs @18,000 each for cash; Paid salaries Rs1,000 and rent Rs.1,000; Unsold stock Rs.27,000.
 Prepare Trading & P & L a/c.

- 23.** Enter the following transactions and generate a sales register.
 Sold goods to Birla Traders Rs.2,000
 Sold goods to Kamlesh & Sons Rs.2,000
 Malik & Bros bought from us Rs.2,000
 Sold on credit to Birla Traders Rs.6,500
 Goods sold to little Roses Ltd. Rs.5,600.
- 24.** Enter the following transaction and generate a purchases register.
 a) Purchased goods from Gupta Rs.10,000
 b) Purchased goods from Vijay Rs.5,000
 c) Purchased goods from Gopal Rs. 2,000
 d) Purchased goods from Ram Rs.5,000
 e) Purchased goods from Shashi Rs.20,000
 f) Purchased furniture on credit from Godrej Ltd., Rs.12,000
 g) Purchase of goods for cash Rs.3,000
- 25.** Prepare a Bank Reconciliation Statement of Mr. Nagesh as on 31st March,2009.
 a) Bank balance as per pass book (Bank book) Rs. 26,000.
 b) Cheque deposited into bank Rs. 21,000 of which cheque worth Rs. 10,000 collected by bank up to 31st March.
 c) Cheque issued but not presented for payment till 31st march 2009 Rs. 12,000.
 d) Bank charges Rs.500 debited in pass book only.
 e) Interest and dividend collected by bank Rs. 6,500.
 f) Insurance premium paid by bank as per standing instructions Rs. 2,800 not recorded in cash book.
- 26.** Edit the following transactions:
 a) Bought goods worth Rs.5,550, alter it to Rs.7,000
 b) Sold Goods to Rama Rs.5,000 alter it to Rs.3,000
 c) Cash received from Ram Rs.1,000 alter it to Krishna
 d) Paid cash to Uday Rs. 1,000, alter to bank.
- 27.** Show the trial balance given below.
- | Name of the Account | Dr. (Rs.) | Cr. (Rs.) |
|---------------------|-----------|-----------|
| Capital | | 5,00,000 |
| Creditors | | 50,000 |
| Bank Loan | | 50,000 |
| Buildings | 4,00,000 | |
| Debtors | 1,00,000 | |
| Motor car | 1,00,000 | |
- 28.** Prepare a Bankbook for the following transactions.
 ▪ Balance at Andhra Bank Rs.1,50,000.
 ▪ Paid to Rama Rs. 50,000 by Cheque.
 ▪ Paid to ABC Rs. 15,000 by Cheque.
 ▪ Cash withdrawn by Cheque Rs10,000 for office use.
 ▪ Deposited a Cheque from X for Rs. 5,900 and Cash Rs.500.

- 29.** Assuming you own figures, prepare a cash book for the following cash transactions:
- Raju introduced into business Rs.45,000
 - Deposited into the bank Rs.40,000
 - Purchased goods Rs.4,000
 - Sold Goods worth Rs.4,000
 - Paid to Somu Rs.23,000

- 30.** Show the trail balance given below:

Name of the Account	Dr. (Rs.)	Cr. (Rs.)
Furniture	1,30,000	
Plant	5,00,000	
Bank	3,00,000	
Buildings	8,00,000	
Capital		10,00,000
Bills Payable		7,00,000
Outstanding salaries		30,000

- 31.** Show the balance sheet of Kalyani & Co. with the following accounts under relevant groups: Assume your own figures.

- 3 Current Liabilities and 2 long term liabilities.
- 5 Current Assets and 3 Fixed Assets.
- 1 Capital account.
- 1 Drawing account

- 32.** Show the Trail Balance give below:

Name of the Account	Dr.	Cr.
Furniture	10,000	
Machinery	50,000	
Buildings	1,00,000	
Capital		1,50,000
Cash	5,000	
Bills Payable		15,000

- 33.** Enter the following balance and create B/S:

Particulars	Dr. (Rs.)	Cr. (Rs.)
Cash in hand	1,00,000	
B/R	10,000	
S.Debtors	40,000	
Patents	20,000	
Plant	30,000	
S.Creditors		50,000
B/P		50,000
Capital		1,00,000

- 34.** Show Opening Balance sheet of ABC company with imaginary figures creating required accounts and by placing under relevant groups fixed assets, current assets, sundry creditors and capital.
- 35.** Record following transactions using required vouchers.
- i) Received cash from Mahesh Rs. 5,000
 - ii) Deposited cash into Andhra Bank Rs.2,500
 - iii) Amount transferred from Bank of India to Andhra Bank Rs.5,000
 - iv) Purchased furniture paid by Andhra Bank's cheque Rs. 3,000
 - v) Cash given to petty cashier Rs.500
- 36.** Show purchase account and purchase returns account from the following.
- i) Goods purchased for Rs. 3,000
 - ii) Purchase goods from Mr. Gopal Rs.5,000
 - iii) Goods returned to Gopal Rs.1,500
 - iv) Purchased goods paid by Cheque Rs.4,000, allowed cash discount @ 2%
 - v) Goods returned to Mr. Shyam Rs.700
- 37.** Prepare sales account and sales returns account from the following.
- i) Goods sold to Ms. Gita Rs. 5,000
 - ii) Goods returned by Ms. Gita Rs.1,000
 - iii) Sales Rs.3,000 allowed cash discount @ 3%
 - iv) Goods sold to Ms. Rita Rs.7,000
 - v) Goods returned by Ms. Rita Rs.250
- 38.** Prepare cash account
- i) Opening Balance of cash Rs.15,000
 - ii) Cash received from Mr. Suresh Rs.8,000
 - iii) Deposited cash in to Bank Rs.5,000
 - iv) Cash paid to Mr. Ramesh Rs. 3,500
 - v) Paid salaries Rs.2,000
- 39.** Assuming you own transactions record 5 cash and 5 Bank transactions. Show cash & Bank accounts.
- 40.** Enter 5 transactions each to show purchase register and sales register.
- 41.** Record the following transactions and prepare Day book.
- Rajesh started business with Rs.50,000
 - Deposited cash into Bank Rs. 30,000
 - Purchased goods from Mahesh Rs.5,000
 - Purchased furniture paid by cheque Rs. 15,000
 - Goods sold for cash Rs.7,000
 - Paid rent Rs.2,500
- 42.** From following information prepare Bank Reconciliation statement as on 31-03-2013.
- i) Bank Balance Rs.15,000
 - ii) Cheque received from Mohan Rs.5,000 not collected by bank till 31/03/2013
 - iii) Cheque issued to Krishna Rs.3,000 not paid till 31/03/2013
 - iv) Bank charges recorded only in passbook Rs.150

43. From the following information prepare trial balance. Assume your own figures.
- Purchases
 - Reserve fund
 - Sales
 - Purchase returns
 - Sales returns
 - Carriage inwards
 - Carriage outwards
 - Capital
 - Assets
 - Creditors
- 44 Give the effect of following discounts in transaction.
- i) Purchased 5 numbers of Television sets @ 25,000 each Trade discount 10%
 - ii) Purchased 10 numbers of VCD players @ 5,000 each Trade discount 2%
 - iii) Sold 3 numbers of TV Sets @ 40,000 each for cash allowed cash discount Rs.2,000
 - iv) Sold 5 numbers of VCD players @ 8,000 each.
45. Prepare Trading & Profit & Loss account and Balance Sheet
- Capital 2, 00,000 Purchases 20,000 Rent 3,000
 - Machinery 1, 00,000 sales 40,000 Commission 2,000
 - Cash 1, 00,000 carriage inwards 1,500
46. Opening balance sheet in Vertical format
- Capital 5,00,000 Building 3,00,000 Trade
 - creditors 45,000 cash 50,000
 - Car 1,50,000
 - Debtors 20,000
 - Stock 25,000
47. Prepare Profit & Loss account and Balance sheet transactions:
- Purchases 15,000 sales 20,000 paid wages 2,000
 - Paid rent 1,000 commission received 3,000 Paid insurance 1500
 - Purchased furniture 2,500
 - Opening balance sheet:
 - Capital 1,00,000 cash 5,000
 - Creditor 25,000 Bank 25,000
 - Debtors 10,000
 - Furniture 30,000
 - Machinery 45,000
48. Record adjustment entries:
- a. Outstanding salaries Rs.1500
 - b. Depreciation @ 20% on Motor car (Motor car value 2,00,000)
 - c. Prepaid insurance Rs.500

49. Prepare Profit and Loss a/c Balance Sheet vertical format:

Salaries 70,000 capital 3,00,000

Rent 30,000 Rent received 15,000

Stationery 2,500 sales 1,75,000

Cash 50,000 commission received 10,000

Furniture 2,00,000

Purchases 90,000

Motor Car 57,500

Adjustments: Outstanding Rent 1,500; Salaries 2,000; dep @ 5% on furniture.

50. Prepare Day Book from following information.

i) Purchased goods from Sita Rs.5,000

ii) Purchase goods from Gita Rs.4,000

iii) Paid cash to Sita Rs. 4,750 discount allowed by her 250

iv) Paid by cheque to Gita Rs. 2,000

51. Create company with full details enter the following transaction:

a. Rakesh started business with Rs. 2,00,000

b. Purchased furniture Rs. 50,000

c. Deposited into Bank Rs. 1,00,000

d. Purchased goods for cash Rs. 50,000

e. Goods sold for cash Rs.35,000

52. Prepare Bank book and obtain the Bank balance

i) Bank Balance Rs.50,000

ii) Paid cheque to Mr Suresh Rs.8,000

iii) Received cheque from Mr. Satish Rs. 12,000

iv) Paid Sneha cheque of Rs.5,000

v) Purchased furniture paid by cheque 15,000

vi) Cash with drawn from bank for office use 5,000

vii) Received cheque from Ms. Sandhya Rs.30,000

53. Prepare Bank reconciliation statement as on 31/10/2012.

i) Opening Bank balance Rs.50,000

ii) Cheque paid for purchase of furniture given to M/s Godrej on 25/10/2012 was paid by Bank on 05/11/2012

iii) Cheque received from M/s Usha & Co 26/10/2012 Rs.20, 000, collected by Bank on 07/11/2012

iv) Bank paid Rs.1,500 for interest, Rs.5,000 as salary on 03/10/2012 and 05/10/2012 respectively.