

**SEMESTER V**  
**B.Com Honors/Professionals**  
**ADVANCED CORPORATE ACCOUNTING**  
**DSC**  
**w.e.f 2019 -20 AY**

**SCHEME OF INSTRUCTION**

Hours per Week	: 5
Credits	: 5
Instruction Mode	: Lecture
Course Code	:BC.07.101.15T

**SCHEME OF EXAMINATION**

Maximum Marks	: 100
Internal Assessment	: 40
External Examination	: 60
External Exam Duration	: 3 Hrs

**Course Objectives:** To acquaint the student with knowledge on various accounting aspects related to company.

**Course Outcomes:** On Successful completion of the Course, Students will be able to:

CO 1: Describe the nature, legal requirements of holding Companies and prepare consolidated Balance sheet as per AS 21.

CO2: Explain the double account system and prepare capital a/c and general balance sheet

CO 3: Examine the meaning and modes of liquidation and prepare statement of affairs and liquidator's final statement of account

CO4: Discuss the concept of lease, write journal entries using provisions of IND AS 17

CO 5: Defend the need for Investment Accounting as per IND As 23 and 28 and compute Profit and Loss on investments.

**Unit I: Accounting for Holding Companies**

**12 Hrs**

Nature of holding Companies, Legal requirements for Holding Companies, Provisions of Ind AS 103, Calculation of Minority Interest, Cost of Control or Goodwill, Capital Reserve, Inter Company Owings, Preference shares and debentures in subsidiary company, Pre acquisition profits, Bonus Shares, Dividends in Subsidiary Company.

**Unit II: Accounting for Electricity Companies**

**12 Hrs**

Meaning of Double Account System, Revenue Account, Net Revenue Account, Capital Account and General Balance Sheet, Calculation of Reasonable Return and Disposal of Surplus.

**Unit III: Liquidation of Companies**

**12 Hrs**

Meaning of Liquidation, Modes of Liquidation, Statement of affairs, deficiency account, liquidator's final statement of account, Liquidators Remuneration, A List and B List Contributories.

**Unit IV: Lease Accounting**

**12 Hrs**

Meaning, Types of Leases, Provisions of Ind AS 17, Methods of Computing Lease Rentals, Journal entries in the books of lessor and lessee.

**Unit V: Investment Accounting**

**12 Hrs**

Meaning of Investments, Provisions of Ind AS 23 and 28, types of investments, computation of carrying amount of investments, computation of profit and loss on disposal of investments, determination of transfer value on reclassification on investments.

**Text Books**

1. S.P.Jain and K.L.Narang, *Advance Corporate Accounting*, Kalyani Publications

**Reference Books**

1. RL Gupta and VK Gupta, *Principles and practice of accounting*, Sultan chand and Sons
  2. SN Maheshwari and VL Maheshwari, *Advanced Accounting (Vol III)*, Vikas Publishing House
- shukla and grewal, *Advanced accounting*, ; S.Chand and Co