

**SEMESTER VI**  
**B.Com General**  
**ADVANCE CORPORATE ACCOUNTING II**  
**DSE**  
**w.e.f 2019 -20 AY**

**SCHEME OF INSTRUCTION**

Hours per Week : 5  
Credits : 5  
Instruction Mode : Lecture  
Course Code :BC.07.101.27T

**SCHEME OF EXAMINATION**

Maximum Marks : 100  
Internal Assessment : 40  
External Examination : 60  
External Exam Duration : 3 Hrs

**Course Objectives:**

- To acquaint the student with knowledge on various accounting aspects related to company.

**Course Outcomes**

On Successful completion of the Course, Students will be able to:

CO 1: Explain the concept of liquidation, prepare statement of affairs and liquidators final statement of accounts.

CO 2: Describe the concept of lease, write journal entries using provisions of IND AS 17.

CO 3: Discuss the concepts of social responsibility accounting with pros and cons.

CO 4: Defend the need for Investment Accounting as per Ind AS 3 and 28 and compute profits and loss on investment.

CO 5: Compare inflation accounting with historical accounting and restate financial statements using CPP method.

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**Unit I: Liquidation of Companies**

**12 Hrs**

Meaning of Liquidation, Modes of Liquidation, Statement of affairs, deficiency account, liquidator's final statement of account, Liquidators Remuneration, A List and B List Contributories.

**Unit II: Lease Accounting**

**12 Hrs**

Meaning, Types of Leases, Provisions of Ind AS 17, Methods of Computing Lease Rentals, Journal entries in the books of lessor and lessee.

**Unit III: Social Responsibility Accounting**

**12 Hrs**

Definition, objectives, approaches, assumptions, advantages and disadvantages of SRA, SRA in India (Only Theory).

**Unit IV: Investment Accounting**

**12 Hrs**

Meaning of Investments, Provisions of Ind AS 23 and 28, types of investments, computation of carrying amount of investments, computation of profit and loss on disposal of investments, determination of transfer value on reclassification on investments.

**Unit V: Inflation Accounting**

**12 Hrs**

Meaning, Limitations of Historical accounting, inflation accounting advantages and limitations, approaches to inflation accounting, current purchasing power method (simple problems).

**TEXT BOOKS**

1. S.P. Jain and K.L.Narang, *Advance Corporate Accounting*, Kalyani Publications
2. S.P. Jain and K.L.Narang, *Corporate Accounting*, Kalyani Publications

**REFERENCE BOOKS**

1. RL Gupta and VK Gupta, *Principles and Practice of Accounting*, Sultan Chand and Sons
2. SN Maheshwari and VL Maheshwari, *Advanced Accounting (Vol III)*, Vikas Publishing House
3. Shukla and Grewal, *Advanced Accounting*, ; S.Chand and Co