

SEMESTER IV
B.COM II YR (Gen/Comp/Hons/Prof/IT)
BUSINESS AND CORPORATE LAW
DSC
w.e.f 2018 -19 AY

SCHEME OF INSTRUCTION

Hours per Week	: 5
Credits	: 5
Instruction Mode	: Lecture
Course Code	: BC.06.101.24T

SCHEME OF EXAMINATION

Maximum Marks	: 100
Internal Assessment	: 40
External Examination	: 60
External Exam Duration	: 3 Hrs

Course Objectives:

1. To make the students understand and learn the elements of Business and Corporate Law and apply them in real life situations.
2. To familiarize the students with adequate knowledge in Case Laws.

Course Outcome: On Successful completion of the Course, Students will be able to:

CO 1: Appraise the role of consumer protection Act and various redressal bodies.

CO 2: Acquire knowledge on the Intellectual Property Rights and Right to Information Act and related procedures.

CO 3: Understand the importance of Doctrine of Ultra Vires, Constructive Notice, Indoor Management and role of Directors.

CO 4: Describe the need for various Company meetings, resolutions and related provisions.

CO 5: Examine the modes of winding up of companies and related provisions including the powers and duties of Liquidator.

Unit I: Consumer Protection Act

12 Hrs

Introduction -Objectives - Definition of the Terms: -Appropriate Laboratory, Consumer, Complaint, Complainant, Consumer Dispute, Goods, Service, Defect, Deficiency, Unfair Trade Practices and Restrictive Trade Practices- Rights of Consumers - Consumer Protection Councils- Consumer Redressal Agencies:-District Forum, State Commission and National Commission.

Unit II: Intellectual Property Rights & Right to Information Act

12 Hrs

Intellectual Property Rights:Meaning- Objectives - Definition and Procedure for registration of CopyRight, Trade Mark and Patent-Meaning of Infringement of Copy Right, Trade Mark and Patent-Meaning of Trade Name -Meaning of Trade Secret.

Right to Information Act: Introduction-Objectives -Scope- Definition of the terms:-Public Authority, Information and Right to Information - Duties of Public Information Officer - Powers and Functions of Central and State Information Commissions.

Unit III: Company Management

12 Hrs

Doctrines: Doctrine of Ultra Vires and its Effects - Doctrine of Constructive Notice-Doctrine of Indoor Management and its Exceptions.

Directors: Definition-Qualifications- Disqualifications- Appointment- Removal- Powers- Duties- Legal Position of Directors.



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St. Joseph's

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Unit IV: Company Meetings and Resolutions

12 Hrs

Meetings: Kinds of Company Meetings:- Annual General Meeting, Extra Ordinary General Meeting and Meetings of Board of Directors- Requisites of a Valid Meeting.

Resolutions: Meaning and Types of Resolutions:- Ordinary Resolution, Special Resolution, Resolution requiring special notice and Resolution by Postal Ballot.

Unit V: Winding up of Companies

12 Hrs

Introduction to Insolvency and Bankruptcy Code 2016-Meaning of Winding up of company – Meaning of Insolvency Professional and Resolution Professional- Procedure for Corporate Insolvency Resolution Process- Circumstances for winding up of Company by the order of Tribunal- Procedure for Voluntary Winding up of Company- Powers and Duties of Liquidator.

Text Book

S.N Maheshwari & S.K Maheshwari , *Business Law* Himalaya Publishers, 6th Revised Edition 2015

Reference Books

1. N.D. Kapoor, *Business Law*, Sultan Chand Publishers, Reprint 2014
2. K.C Garg, V.K Sareen, Mukesh Sharma, R.C Chawla, *Business Law*, Kalyani Publishers, 9th Revised Edition 2015
3. Tejpal Seth, *Business Law*, Pearson Publishers, 2nd Edition 2015
4. K.Ramachandra, B.Chandrashekhara, Chandrakant Kanakatte , *Legal aspects of Business*, Himalaya Publishers, 2nd Revised Edition 2016



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