

SEMESTER IV
B.Com Honors/Professionals
Corporate Accounting II
DSC
w.e.f 2018 -19 AY

SCHEME OF INSTRUCTION

Hours per Week	: 5
Credits	: 5
Instruction Mode	: Lecture
Course Code	:BC.06.101.25T

SCHEME OF EXAMINATION

Maximum Marks	: 100
Internal Assessment	: 40
External Examination	: 60
External Exam Duration	: 3 Hrs

Course Objective: To impart the students Knowledge of Accounting & its applicability to corporate undertakings and To have an understanding of the Conceptual framework for the Preparation of Financial Statement of Bank Accounts.

Course Outcomes: On Successful completion of the Course, Students will be able to:

CO 1: Describe the various books and registers maintained by the banks and prepare profit & loss and Balance sheet as per schedule IV.

CO 2: Explain the concept of forensic accounting, need, types of frauds, ethics in accounting and business.

CO 3: Describe the concept of goodwill and shares and calculate goodwill and value of shares using different methods.

CO 4: Examine the concept of amalgamation, calculate purchase consideration and write entries in the books of transferor and transferee

CO 5: Discuss the concept and the scheme of internal reconstruction and write journal entries of reconstruction.

Unit I: Bank Accounts

12 Hrs

Bank Accounts-Books and Registers maintained by the banks-Slip System of Posting-Rebate on Bills Discounted-Schedule of Advances-Non Performing Assets-Preparation of Profit & Loss Account and Balance Sheet as per schedule IV.

Unit II: Forensic Accounting and Ethics in Accounting and Business

12 Hrs

Meaning-Need for Forensic Accounting-Real time implications of Forensic Accounting with cases Ethics in Accounting: Professional, Fundamental Principles, Role of Regulatory and Professional Bodies in Promoting Ethical standards, Corporate Code of Ethics (Theory only)

Unit III: Valuation of Goodwill and Valuation of Shares

12 Hrs

Meaning-Need -Factors affecting Goodwill- Methods for Valuation of Goodwill: Average Profit Method, Super Profit Method and Capitalization Method.

Valuating of Shares - Meaning - Need -Factors affecting valuation of Shares - Methods for Valuation of Shares: Net Assets Method, Yield Basis Method and Fair Value Method.

Unit IV: Amalgamation

12 Hrs

Introduction-Meaning-Definition- Amalgamation in the Nature of Merger and Purchase-Calculation of Purchase Consideration-Treatment in the books of Transferor and Transferee - IFRS 3

Unit V: Internal Reconstruction

12 Hrs

Introduction-Meaning- Internal Reconstruction - Scheme of Reconstruction - Journal entries - Preparation of Balance Sheet after Reconstruction

Text Books

1. Jain and Narang, *Corporate Accounting*, Kalyani Publishers

Reference Books

1. Haneef&Mukherji, *Corporate Accounting*, Tata McGraw Hills
2. R.L.Gupta&RadhaSwamy, *Corporate Accounting*, Sultan Chand Publications
3. S.N. Maheshwari, and S. K. Maheshwari. *Corporate Accounting*, Vikas Publishing House, New Delhi.
4. ApurvaJoshi, *Students handbook on Forensic Accounting*, Fraudexpress Publishing House