



SEMESTER II
B.Com (IF&A)
CORPORATE AND BUSINESS LAW
DSC
w.e.f 2018 -19 AY

SCHEME OF INSTRUCTION EXAMINATION

Hours per Week	: 5
Credits	: 5
Instruction Mode	: Lecture
Course Code	: BC.05.101.213T

SCHEME OF

Maximum Marks	: 100
Internal Assessment	: 40
External Examination	: 60
External Exam Duration	: 3 Hrs

Objectives:

- To enable the students learn the basics of Business and Corporate Law and apply them in real life situation
- To familiarize the students with adequate knowledge in Case laws

UNIT- I INTRODUCTION TO LAW OF CONTRACT 12 Hrs

- (a) Agreement and Contract: Definition of Agreement and Contract- Essentials of a Valid Contract – Classification of Contracts.
- (b) Offer and Acceptance: Definition and Essentials of a Valid Offer-Definition and Essentials of a Valid Acceptance - Communication and Revocation of Offer and Acceptance.

UNIT- II CONSIDERATION AND FREE CONSENT 12 Hrs

- (a) Consideration: Definition- Essentials of a Valid Consideration- Doctrine of 'Stranger to Contract' and 'No consideration- No contract'- Capacity to Contract - Rules regarding Minor Agreements.
- (b) Consent: Meaning of Free Consent -Flaw in Consent:- Coercion-Undue influence- Fraud- Misrepresentation -Mistake.

UNIT- III LEGALITY OF OBJECT 12 Hrs

- (a) Unlawful Object: Circumstances when object or consideration of an agreement is Unlawful- Agreements Opposed to Public Policy.
- (b) Agreements expressly declared to be Void- Meaning and Essentials of a Wagering Agreement- Definition and Rules of Contingent Contracts-Differences between Wagering Agreement and Contingent Contract

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UNIT -IV COMPANY MANAGEMENT

12 Hrs

- (a) Doctrine of Ultra Vires and its Effects - Doctrine of Constructive Notice-Doctrine of Indoor Management and its Exceptions.
(b) Directors: Definition-Qualifications-Disqualifications- Appointment- Removal-Powers-Duties and Legal Position of Directors.

UNIT- V COMPANY MEETINGS AND WINDING UP OF COMPANIES

12 Hrs

- (a) Introduction- Kinds of Company Meetings:-Annual General Meeting, Extra Ordinary General Meeting- Requisites of a Valid Meeting - Meaning and Types of Resolutions:-Ordinary Resolution, Special Resolution, Resolution requiring special notice and Resolution by Postal Ballot.
(b) Meaning - Various Modes of Winding up: Compulsory Winding Up-Members and Creditors Voluntary Winding up-Powers and Duties of Official Liquidator

Books for Reference

1. Business Law: N.D.Kapoor-Sultan Chand Publishers-Reprint 2014
2. Business Law: K.C Garg, V.K Sareen, Mukesh Sharma, R.C Chawla -Kalyani Publishers-Reprint 2011.
3. Business Law: Tejpal Seth-Pearson Publishers- 1st Edition 2012
4. Business Law including Company Law: S.S Gulshan & G.K.Kapoor-NewAge International Publishers-16th Revised Edition 2013

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