



St. Joseph's
Degree & PG College
(Autonomous)

SEMESTER IV
B.COM COMPUTERS
INSURANCE
SEC-2
w.e.f 2018 -19 AY

SCHEME OF INSTRUCTION

Hours per Week	: 2
Credits	: 2
Instruction Mode	: Lecture
Course Code	: BC.06.101.21T

SCHEME OF EXAMINATION

Maximum Marks	: 50
Internal Assessment	: 20
External Examination	: 30
External Exam Duration	: 2Hrs

Course Objective:

- To enlighten students with the conceptual knowledge of Insurance
- To make use of them in their practical life

Course Outcomes:

On Successful completion of the Course, Students will be able to:

CO 1: Understand the nature, principles and importance of insurance and the role of IRDA.

CO 2: Explain the importance of life insurance and non life insurance, provisions relating to claims and settlement.

UNIT – I

Introduction to Insurance:

Meaning – Definition – advantages of Insurance – Principles of Insurance - Types of insurance (Life and Non Life) - Reinsurance – meaning - objectives of reinsurance - IRDA -objectives- Duties of the Authority – Powers and functions of the Authority- ombudsperson

Unit –II

Life Insurance & Non-life insurance

Life Insurance - Meaning and Importance-procedure for issuing policies – Issue of Duplicate Policies-nomination-surrender value-policy loans-assignment-characteristics of assignment - revivals-requisites for revival of policies- policy revival schemes- claim settlements – meaning - types of insurance claims – maturity claims, death claims, accidents disability claims, survival benefit claims.

Non-Life Insurance-Meaning and Importance – Types -commercial line of insurance- personal line of insurance- Fire- meaning- Characteristics- Marine –meaning – Characteristics – scope- Health –meaning- Characteristics- scope- Rural – meaning- Scope- Social – Characteristics -Scope .

Text Books:

1. RanganadhaChary, Financial services banking and insurance, kalyani publishers

Suggested Readings:

- Tripathy, Insurance Theory and Practice, PHI
- Neelam C. Gulati, Principles of Insurance Management, Excel books
- Black, Jr.Kenneth and Harold Skipper Pearson, Life and Health Insurance, (Indian Economy Edition).
- Life Insurance, ICFAI course book, Vol. I, II, III (LBRARO)
- E- Rejda (Published by New Delhi: Pearson Education, 2004)

