

**SEMESTER IV**  
**B.Com General/Computers/IT**  
**Advanced Accounting II**  
**DSC**  
**w.e.f 2018 -19 AY**

**SCHEME OF INSTRUCTION**

Hours per Week : 5  
Credits : 5  
Instruction Mode : Lecture  
Course Code :BC.06.101.23T  
Hrs

**SCHEME OF EXAMINATION**

Maximum Marks : 100  
Internal Assessment : 40  
External Examination : 60  
External Exam Duration : 3

**Course Objectives:**

- To develop the skills of Issue of Share and Debentures and preparation Company final accounts.
- To acquire knowledge on Accounts of Banking Company

**Course Outcomes:** On Successful completion of the Course, Students will be able to:

CO 1: Acquire knowledge on the procedural aspects of issue of shares and Accounting treatment.

CO 2: Understand the concept of debentures, types, issue and redemption

CO 3: Prepare company final accounts.

CO 4: Explain the need and importance of profits prior to incorporation and calculate profit before and after incorporation.

CO 5: Describe the various books and registers maintained by the banks and prepare Profit & Loss and Balance sheet as per schedule IV.

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**Unit I: Issue of Share:**

**12 Hrs**

Introduction - Definition - Meaning - Features – Division/Categories of Share Capital- Types of Shares-Issue of Shares- Forfeiture of shares-Re-issue of forfeited shares – Opening Balance Sheet.

**Unit II: Issue and Redemption of Debentures**

**12 Hrs**

Meaning-Types- Shares Vs Debentures-Stages of Debentures-Issue of Debentures, Redemption of Debentures – Sinking Fund

**Unit III: Final Accounts of Companies:**

**12 Hrs**

Introduction to company final accounts - Proforma of company final accounts as per Companies Act 2013 (Schedule III) – Statement of Profit and Loss – Statement of Balance Sheet.

**Unit IV: Profits prior to incorporation**

**12 Hrs**

Profits Prior to Incorporation – Introduction - Nature & Need of Profit or loss prior to Incorporation -Ascertainment of Profit or Loss prior to incorporation - Apportionment of Expenses – Statement of Profit and loss and balance sheet (Including Problems)

**Unit V: Bank Accounts****12 Hrs**

Bank Accounts-Books and Registers maintained by the banks-Slip System of Posting-Rebate on Bills Discounted-Schedule of Advances-Non Performing Assets-Preparation of Profit & Loss Account and Balance Sheet as per schedule IV.

**Text Books**

1. Jain & Narang, *Advanced Accounting*, Kalyani Publishers, Revised 2011

**Reference Books**

1. Shukla & Grewal, *Advanced Accountancy*, S.Chand & Co, Revised 2002
2. R.L.Gupta & Radhaswamy, *Advanced Accountancy*, Sultan Chand Publications, Revised 2007
3. M.Shri Nivas & K.Sreelatha Reddy, *Advanced Accountancy*, Himalaya Publishers
4. Tulsian, *Advanced Accountancy*, Tata McGraw Hill, Edition 1998