

St. Joseph's Degree and PG College
B.Com Computers
Semester –VI(CBCS)
COST ACCOUNTING – II (w.e.f 2019-20)

Scheme of instruction:		Scheme of Examination:	
Total Duration	:60 Hrs.	Max Marks	100
Hours/Week	:5Hrs.	Internal Examination	30
Credits	:5	SBT	10
Instruction Mode	:Lecture	External Semester Exam Duration	:3 Hrs.
Course Code	BC.07.101.21T		

Objectives:

- 1.To learn the Cost Concept of various Methods
- 2.To get an Insight into the various Costing techniques.

Outcome:

- 1.To apply different methods of costing
- 2.To analyse different variances
- 3.To conduct cost audit in small organizations

Unit-I: Single or Output costing: 12 Hrs.

Meaning –Tender and Quotation – cost sheet with tender/quotations.

Unit-II: Job and Contract Costing. 12 Hrs

Introduction –features of job costing-job cost sheet–meaning of contract costing-features-contract accounts-Estimation of profit transferred to P & L A/c (including problems)

Unit-III: Process costing 12 Hrs

Introduction – features of process costing- job costing Vs process costing- process losses – process accounts(excluding inter process accounts) (including problems).

UNIT – IV: Standard Costing and Variance Analysis : 12 Hrs

Standard costing and Historical costing-Establishment of cost standards- steps involved in standard costing- Variance analysis – Material variance – labour variance .(including problems).

Unit – V: Cost Audit: 12 Hrs

Introduction to cost audit – Meaning – Definition-objectives-cost audit Vs financial audit-aspects of cost audit- advantages. (Theory)

Reference Books:

1. Principles of Cost Accounting-Edward J. Vanderbeck, Maria R. Mitchell- Cengage Learning publication-2015
2. Advanced Cost Accounting : S.P. Jain and K.L. Narang : Kalyani Publishers 2010
3. A Text book of Cost Accounting : M.N. Aurora : Himalaya Publishers 2010
4. Cost Accounting : S.P. Iyengar : SultanChand & Sons 1980
5. Cost Accounting Principles and Applications : Nigam & Sharma : SultanChand & sons 2002
6. Principles of Management Accounting : S.N. Maheswari : Sultan Chand & Sons 2010