

**SEMESTER II**  
**B.Com Professional**  
**INDIAN ECONOMIC DEVELOPMENT**  
**GE-2**  
**w.e.f 2018 -19 AY**

**SCHEME OF INSTRUCTION**

Hours per Week : 5  
Credits : 5  
Instruction Mode : Lecture  
Course Code : **BC.05.101.27T**

**SCHEME OF EXAMINATION**

Maximum Marks : 100  
Internal Assessment : 40  
External Examination : 60  
External Exam Duration : 3 Hrs

**Course Objectives:**

- To make the students familiar with the recent trends in Indian Economy.
- To acquaint the students with India's Position in Global Economy.

**Course Outcomes:**

- CO 1: Discuss the role, growth and problem of agricultural sector, industrial sector and service sector in the Indian Economy.
- CO 2: Understand the concepts of National Income, explain the methods of measuring national income and the role of Government in the eradication of poverty in solving population problem.
- CO 3: Evaluate the importance of infrastructure in economic development with reference to energy, transportation and communication
- CO 4: Describe the concept of inflation, types, causes and measures taken to address unemployment.
- CO 5: Examine the features of economic reforms of 1991 with focus on LPG.

**Unit-I Introduction to Indian Economy**

**12Hrs**

Indian Economy-meaning & special features- characteristics of developing Economy & developed Economy

- Agriculture sector in India –role, growth and problem
- Industrial sector in India –role, growth and problem
- Service sector in Indian economy – role, growth and problem
- Contribution of these sectors to National income.

**Unit-II National Income, Population & Poverty**

**12Hrs**

National Income - Definition – Concepts of national income (G.N.P., N.N.P., N.D.P.,P.C.Y.), Different methods of measuring national Income

- Population – meaning- causes of the rapid growth of population-growth of population in India & its effects on economic development- Government measures for solving the population problem.
- Poverty – meaning, types- Absolute and relative poverty – causes- government programmes for poverty eradication

### **Unit-III Infrastructure**

**12Hrs**

Infrastructure —meaning , Types-meaning of energy,communication,transportation, human resource Energy- problems relating to energy; role of Transportation & communication in economic development-definition of human resource development, indicators and importance of human resource development

### **Unit-IV Inflation , Unemployment**

**12 Hrs**

Inflation- meaning-types –C.P.I.,P.P.I.- causes of Inflation in India-measures to check inflation. Unemployment –Meaning- Types, causes and measures taken in India.

### **Unit –V Liberalization, Privatization & Globalization**

**12Hrs**

Liberalization : Meaning , definition and measures taken - Privatization : meaning , concepts , pros and cons - Globalization : meaning , effects of Globalization on Indian economy- Economic reforms (1948- 1991) -Impact of economic Reforms on the Indian economy –IMF, The World Bank, WTO-their role in Indian economy.

Balance of payments- & balance of trade –meaning, meaning of favorable and unfavourable. balance of payment

#### **Text Book :**

1. Indian economic development : K.P.M.Sundhaaram

#### **Reference Books:**

1. Indian Economy : K.P.M.Sundharam
2. Indian Economy : Misra & Puri
3. International Economics : D.M. Mithani
4. Economic Environment of Business : Suman Kalyan Chakraborty
5. Economics for Business : Appannaiah, Reddy, Shanthi. ;Rrudra dutt