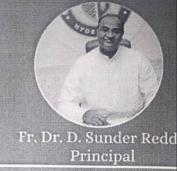


ST. JOSEPH'S DEGRÉE & PG COLLEGE HYDERABAD. INDIA.



Department of Commerce

In collaboration with Skill Stride Academy Organising a Guest Lecture on

Practical application of responsibility accounting and it's benefits to the organisation.



20 December 2021 11:30 AM - 12:30 PM



Joseph's Hall

Resource Person Rishit Agarwal

ACIVIA, CGIVIA

Faculty Coordinator

Dr.Srilatha Nadella Head, Department of Commerce Dr. Geetanjali Assistant Professor

Student Coordinator

Mohammed Kabir Ahmed Roohi Yasmeen



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To, Rishit Agarwal ACMA, CGMA, Skill Stride Academy, Hyderabad.

Sub: Invitation for a Guest Lecture on "Responsibility Accounting" on 20^{th} January , 2021 reg...

Dear Sir,

The Department of Commerce, St. Joseph's Degree and PG College, takes great pleasure in inviting as resource person on "Responsibility Accounting" on 20th January,2021 (Monday) from 11.30 to 12.30 pm. The lecture is aimed to enlighten the students on practical application of responsibility accounting and its benefits to the organisation.

Thanking You.

Yours Sincerely.

Fr.D.Sunder Reddy
Principal
St. Joseph's Degree and PG College
Hyderabad.

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JOSEPH'S DEGREE & P.G. COLLECT
TO Koti Road, Hyderabad 500 c





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NAME OF THE EVENT: Guest Lecture "Practical application of Responsibility Accounting and its benefits to the organisation"

OBJECTIVE OF THE EVENT: To give students the knowledge on practical application of responsibility accounting and its benefits to the organisation. The objective of the event was to encourage self-learning and practical learning from the side of the students.

CONTENT:

A guest lecture was organised with collaboration of Department of Commerce and Skill Stride Academy on the topic practical application of responsibility accounting and it's benefits to the organisation. The resource person Mr. Rishit Agarwal explained about various concepts relating to Responsibility accounting. Firstly, he explained the organisational structure by taking the example of TATA Group. The concept of divisions and functions in responsibility accounting were explained. Centralisation and decentralisation in responsibility accounting were also discussed. Various divisions like Cost entre, Revenue centre, Profit centre and Investment centre were explained. Controllability Principle was explained with the help of an example of sales manager. Controllable cost like all the variable cost. For example: commission of sales employees were discussed and Uncontrollable cost like fixed cost like rent of the office premises decided by the head office were also discussed. Merits like Clear roles and responsibilities, improve performance, improve motivation, overhead costs are known, earn sufficient profits were also discussed. Demerits of the responsibility of responsibility like Dysfunctional decision making, can be complex, inappropriate performance measure, No economic or commercial clarification were explained. A summarised report on profit centres were taken as example for explaining responsibility accounting. It highlighted the controllability principle and its criticism

in application of responsibility accounting. Lastly, a question whether IT department is a cost centre or a profit centre was discussed. It was said that IT department should use their technology build as their investment for which they will get their returns in future. Operating and non-operating income were also discussed in this regard. This way the lecture explained responsibility accounting with a practical approach.

OUTCOME OF THE EVENT: The students found the lecture very helpful. There was positive feedback from students regarding the guest lecture. All the students were able to understand the concept of responsibility accounting.

TARGET AUDIENCE: B.Com II hons and II Professional and B.Com Final year General and Computers interested Students

NAME AND DESIGNATION OF RESOURCE PERSONS:

Rishit Agarwal, ACMA, CGMA

All India 4th Rank in Strategic Case Study CIMA,

Faculty at Gitam University and

Managing Director at Skill Stride Academy

Believes in giving the best education advice and training to the upcoming working professionals and entrepreneurs.

PHOTOGRAPHS:













Principal
33. JOSEPH'S DEGREE & P.G. COLLEGE
336 Koti Road, Hyderabad-500 028

Feed Back Form

Topic: Responsibility Accounting
Date 20.12.2021
Resource Person: Rishab Agarwal, ACMA,CGMA

- * Required
- 1. Email id *
- 2. Name of the Student *
- 3. Class with Section *

4. Roll No *

5.	How helpful was the session *
	Mark only one oval.
	extremely helpful
	very helpful
	some what helpful
	Not so helpful
	not at all helpful
6.	would you say the speaker or presenter were knowledgeable *
	Mark only one oval.
	Yes
	No
7.	Did the seminar met your expectations *
	Mark only one oval.
	Yes
	No
	Other:
	Do you have any suggestions that would help us to make future events better
8.	Do you have any suggestions that we say

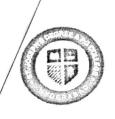


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Guest Lecture on Responsibility Accounting By Rishit Agarwal ACMA, Skill Stride Academy

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Guest Lecture on Responsibility Accounting By Rishit Agarwal ACMA, Skill Stride Academy 20th December, 2021 (Attendance sheet)

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20th December, 2021 (Attendance sheet)

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